

WORLDONE PRIVATE LIMITED

(formerly known as WORLDONE TRADING PRIVATE LIMITED)
Registered Office: Plot No. 2, Sector- 32, Gurgaon, Haryana- 122001
Corporate Identity Number (CIN): U51909HR1999PTC103218
E-mail: secretarial@worldonebusiness.com; Tel: 0124-6616112

August 12, 2022

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip Symbol: - 973955, 973956, 973957, 973958 & 973959

Dear Sir/Madam,

Sub: OUTCOME OF BOARD MEETING HELD ON AUGUST 12, 2022

In terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today Friday, August 12, 2022, inter alia, considered and approved the Unaudited Financial Results of the Company, both on standalone and consolidation basis, for the quarter ended June 30, 2022. A copy of the same is enclosed herewith for your information and record.


Please find enclosed herewith the copies of the Unaudited Financial Results along with the Limited Review Report issued by M/s N.C. Agarwal, Statutory Auditors of the Company and the copy of the press release issued in this connection are also enclosed.

These above reports are also being made available on the website of the Company at <http://portal.nalwa.com/nspl.pc/worldone-private-limited.html>.

The meeting commenced at 6.30 p.m. and concluded at 09:30 p.m.

Kindly take the above information on record and disseminate.

For Worldone Private Limited


Vivek Agarwal
Director

Encl. as above

Limited Review Report on Unaudited Standalone Financial Results of Worldone Private Limited for the Quarter ended June 30, 2022 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors,
WORLDONE PRIVATE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **WORLDONE PRIVATE LIMITED** (the 'Company') for the quarter and period ended June 30, 2022.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, and in compliance with regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. AGGARWAL & CO.
Chartered Accountants
Firm Registration No. 003273N



G.K. AGGARWAL
Partner

M.No.086622

Place: New Delhi

Dated: 12th August, 2022

UDIN: 22086622AOXYND9942



Worldone Private Limited
Registered Office: Plot-2, Sector-32, Gurugram, Haryana- 122001
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022

| S. No. | Particulars | Quarter Ended | | | Year Ended |
|--------|---|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Unaudited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) |
| I | Revenue from operations | - | - | - | - |
| II | Other income | 437.11 | 44.63 | - | 44.63 |
| III | Total Income (I+II) | 437.11 | 44.63 | - | 44.63 |
| IV | Expenses | | | | |
| | Employee benefits expense | 0.91 | - | - | - |
| | Finance Costs | 7,214.48 | 9.36 | - | 9.63 |
| | Depreciation and amortization expense | 0.10 | - | - | - |
| | Other expenses | 348.01 | 61.31 | 0.08 | 171.58 |
| | Total Expenses (IV) | 7,563.50 | 70.67 | 0.08 | 181.21 |
| V | Profit before tax (III-IV) | (7,126.39) | (26.04) | (0.08) | (136.58) |
| VI | Tax expense/(credit) | | | | |
| | Current tax | - | - | - | - |
| | Deferred Tax | (70.76) | (10.01) | - | (10.01) |
| VII | Profit for the period/year (V-VI) | (7,197.15) | (36.05) | (0.08) | (146.59) |
| VIII | Other Comprehensive Income | | | | |
| | Items that will not reclassified to profit or loss | | | | |
| | (i) Equity instruments through other comprehensive income (FVTOCI) | (4,941.27) | 89.85 | 4,936.34 | 2,013.85 |
| | (ii) Income tax relating to these items | 565.28 | (10.28) | (564.72) | (230.38) |
| | Total other comprehensive income/(loss) | (4,375.99) | 79.57 | 4,371.62 | 1,783.47 |
| IX | Total comprehensive income/(loss) for the period/year (VII+VIII) | (11,573.14) | 43.52 | 4,371.54 | 1,636.88 |
| X | Paid-up equity share capital (face value of ₹ 10/- each) | 15.76 | 10.50 | 10.50 | 10.50 |
| XI | Other equity (excluding revaluation reserves) | - | - | - | 19,968.97 |
| XII | Earning per share (EPS): (Not annualised) | | | | |
| | (a) Basic EPS | (5,542.45) | (34.34) | (0.08) | (139.61) |
| | (b) Diluted EPS | (5,542.45) | (34.34) | (0.08) | (139.61) |

Notes:

- The aforesaid standalone financial results for the quarter ended June 30, 2022 were taken on record by the Board of Directors in its meeting held on August 12, 2022. The statutory auditors have reviewed these standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended
- The management of the company has assessed and identified that the company has only one reportable operating segment as per IND AS 108- Operating Segments
- The company has acquired 96.42% stake in equity and preference capital of Jindal Power Limited ("JPL") for a total consideration of ₹ 7,40,128.56 lakh from Jindal Steel and Power Limited w.e.f May 30, 2022.

| Ratios | 30.06.2022 (Unaudited) | 31.03.2022 (Unaudited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
|---|---------------------------|---|---------------------------|---|
| a. debt-equity ratio, | 14.31 | 0.76 | NA | 0.76 |
| b. debt service coverage ratio, | -0.05 | 0.00 | NA | -0.01 |
| c. interest service coverage ratio, | 0.01 | -1.78 | NA | -13.18 |
| d. outstanding redeemable preference shares (quantity and value); | NA | 275 Preference Shares of total value of Rs 60.01 Lakh | NA | 275 Preference Shares of total value of Rs 60.01 Lakh |
| e. capital redemption reserve/debenture redemption reserve; | NA | NA | NA | NA |
| f. net worth (in Lakh) | 48895.11 | 19980.07 | 21653.93 | 19980.07 |
| g. net profit after tax (in Lakh) | -7197.15 | -36.05 | -0.08 | -146.59 |
| h. Basic Earnings per share | -5542.45 | -34.34 | -0.08 | -139.61 |
| i. Dilutive Earnings per share | -5542.45 | -34.34 | -0.08 | -139.61 |
| j. current ratio; | 0.14 | 1.06 | 9.22 | 1.06 |
| k. long term debt to working capital; | -148.05 | NA | NA | NA |
| l. bad debts to Account receivable ratio; | NA | NA | NA | NA |
| m. total debts to total assets; | 0.92 | 0.42 | NA | 0.42 |
| n. debtors turnover; | NA | NA | NA | NA |
| o. inventory turnover; | NA | NA | NA | NA |
| p. operating margin (%) | NA | NA | NA | NA |
| q. net profit margin (%) | NA | NA | NA | NA |



5. **The extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities**

As per Regulation 54 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (Listing, Regulations'), as on June 30, 2022, all non convertible debentures issued under series 1, series 2, series 3, Series 4 & Market Linked Debentures aggregating to Rs. 2500 Crores of the Company are secured by exclusive first charge for the Principal amount outstanding and accrued coupon on debentures. Further, the Company has maintained security cover of more than 100% of principal outstanding and accrued coupon thereon as stated in the Information Memorandum of these non-convertible debenture all times.

6. The company has issued 52,600 Class-II equity shares without voting rights during the quarter ended June, 2022 in accordance with section 55, 62 and other relevant provisions of the Companies Act, 2013

Place: Gurugram
Date: 12.08.2022

By the order of the board



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561

E-Mail: nc.aggarwal@gmail.com

Limited Review Report on Unaudited Consolidated Financial Results of Worldone Private Limited for the Quarter ended June 30, 2022 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

WORLDONE PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **WORLDONE PRIVATE LIMITED** ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended June 30, 2022.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entity:

| List Of Subsidiary and Step-Down Subsidiary | | Relationship |
|--|---|----------------------|
| S. No. | Name of the Entity | |
| 1 | Jindal Power Limited | Direct Subsidiary |
| 2 | Attunli Hydro Electric Power Company Limited | Step Down Subsidiary |
| 3 | Etalin Hydro Electric Power Company Limited | Step Down Subsidiary |
| 4 | Kamala Hydro Electric Power Company Limited | Step Down Subsidiary |
| 5 | Jindal Power Transmission Limited | Step Down Subsidiary |
| 6 | Jindal Hydro Power Limited | Step Down Subsidiary |
| 7 | Jindal Power Distribution Limited | Step Down Subsidiary |
| 8 | Ambitious Power Trading Company Limited | Step Down Subsidiary |
| 9 | Uttam Infralogix Limited | Step Down Subsidiary |
| 10 | Panther Transfreight Limited (Subsidiary of Uttam Infralogix Limited) | Step Down Subsidiary |
| 11 | Kineta Power Limited | Step Down Subsidiary |
| 12 | Jindal Realty Limited | Step Down Subsidiary |
| 13 | Jagran Developers Pvt Ltd (subsidiary of Jindal Realty Limited) | Step Down Subsidiary |
| 14 | Jindal Resources (Mauritius) Limited | Step Down Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

We did not review the financial statements of one subsidiary and thirteen Step Down subsidiaries included in the consolidated financial results, whose financial statements reflect total revenues of Rs 89084.61 Lakhs total net profit/(loss) after tax of Rs.26697.82 Lakhs for the period ended June 30, 2022 (before taking the effect of consolidation of the first layer subsidiaries), as considered in the consolidated financial results. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management.

Our opinion on the consolidated financial statements and our report on other legal and regulatory requirements below are not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and for the financial statements/ financial information as made available and certified by the management.

7. Emphasis of Matter

We draw attention that equity contribution required to be made by Hydro Power Development Corporation of Arunachal Pradesh Limited in three subsidiaries of the Jindal Power Limited, of Rs.26 lakhs (26% in equity) each, aggregating Rs. 78 lakhs, has not been received and is shown as recoverable in the financial results of these subsidiaries. Our opinion is not modified in respect of this matter.

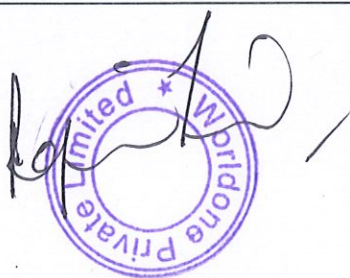
For N.C. AGGARWAL & CO.
Chartered Accountants
Firm Registration No. 003273N


G.K. AGGARWAL
Partner
M.No.086622
Place: New Delhi
Dated: 12th August, 2022
UDIN: 22086622AOXYSN9454



Worldone Private Limited
Registered Office: Plot-2, Sector-32, Gurugram, Haryana- 122001
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2022

| Part-I | | Quarter Ended | | | (₹ In Lakhs) |
|--------|---|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Unaudited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
| S. No. | Particulars | (3) | (4) | (5) | (6) |
| (1) | (2) | (3) | (4) | (5) | (6) |
| I | Revenue from operations | 89,084.61 | - | - | - |
| II | Other income | 635.62 | 44.63 | - | 44.63 |
| III | Total Income (I+II) | 89,720.23 | 44.63 | - | 44.63 |
| IV | Expenses | | | | |
| | Cost of materials consumed | 34,681.79 | - | - | - |
| | Changes in inventories of finished goods, stock-in-trade and work-in-progress | 412.55 | - | - | - |
| | Employee benefits expense | 854.81 | - | - | - |
| | Finance Costs | 7,117.91 | 9.36 | - | 9.63 |
| | Depreciation and amortization expense | 7,055.32 | - | - | - |
| | Other expenses | 10,867.97 | 61.31 | 0.08 | 171.58 |
| | Total Expenses (IV) | 60,990.35 | 70.67 | 0.08 | 181.21 |
| V | Profit before tax (III-IV) | 28,729.88 | (26.04) | (0.08) | (136.58) |
| VI | Tax expense/(credit) | | | | |
| | Current tax | (6,459.63) | - | - | - |
| | Deferred Tax | (67.21) | (10.01) | - | (10.01) |
| VII | Profit for the period/Year after tax but before share of net profit of Investment accounted for using equity method (V-VI) | 22,203.04 | (36.05) | (0.08) | (146.59) |
| VIII | Share of profit/(loss) of an associate | - | - | - | - |
| IX | Profit for the period/Year (VII+VIII) | 22,203.04 | (36.05) | (0.08) | (146.59) |
| X | Other Comprehensive Income | | | | |
| | Items that will not reclassified to profit or loss | | | | |
| | (i) Equity instruments through other comprehensive income (FVTOCI) | (4,941.27) | 89.85 | 4,936.34 | 2,013.85 |
| | (ii) Income tax relating to these items | 565.28 | (10.28) | (564.72) | (230.38) |
| | Total other comprehensive income/(loss) | (4,375.99) | 79.57 | 4,371.62 | 1,783.47 |
| XI | Total comprehensive income/(loss) for the period/year (IX+X) | 17,827.05 | 43.52 | 4,371.54 | 1,636.88 |
| XII | Net profit attributable to: | | | | |
| | (a) Owners of the parent | 21,409.22 | (36.05) | (0.08) | (146.59) |
| | (b) Non-controlling interests | 793.82 | - | - | - |
| XIII | Other Comprehensive Income attributable to: | | | | |
| | (a) Owners of the parent | (4,219.54) | 79.57 | 4,371.62 | 1,783.47 |
| | (b) Non-controlling interests | (156.45) | - | - | - |
| XIV | Total Comprehensive Income of the year attributable to: | | | | |
| | (a) Owners of the parent | 17,189.68 | 43.52 | 4,371.54 | 1,636.88 |
| | (b) Non-controlling interests | 637.37 | - | - | - |
| XV | Paid-up equity share capital (face value of ₹ 10/- each) | 15.76 | 10.50 | 10.50 | 10.50 |
| XVI | Other equity (excluding revaluation reserves) | - | - | - | 19,966.67 |
| XVII | Earning per share (EPS): (Not annualised) | | | | |
| | (a) Basic EPS | 17,098.33 | (34.34) | (0.08) | (139.61) |
| | (b) Diluted EPS | 7,533.30 | (34.34) | (0.08) | (139.61) |



Part II

CONSOLIDATED UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakhs)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|----------|---|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Unaudited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Segment Revenue | | | | |
| a) | Power & Transmission Service | 86,905.83 | - | - | - |
| b) | Others | 2,814.40 | 44.63 | - | 44.63 |
| | Total Segment Revenue | 89,720.23 | 44.63 | - | 44.63 |
| 2 | Segment Result | | | | |
| | Profit (+)/ Loss (-) before finance cost and tax | | | | |
| a) | Power & Transmission Service | 35,402.95 | - | - | - |
| b) | Others | 102.45 | (16.68) | (0.08) | (126.95) |
| | Less: Finance Cost | 7,117.91 | 9.36 | - | 9.63 |
| | Add Interest Income | 342.39 | - | - | - |
| | Profit before tax | 28,729.88 | (26.04) | (0.08) | (136.58) |
| | Less: Current Tax | (6,459.63) | - | - | - |
| | Less: Deferred Tax | (67.21) | (10.01) | - | (10.01) |
| | Profit for the period/Year after tax but before share of net profit of investments accounted for using equity method | 22,203.04 | (36.05) | (0.08) | (146.59) |
| | Share of profit/(Loss) of an associate | - | - | - | - |
| | Profit for the year/period | 22,203.04 | (36.05) | (0.08) | (146.59) |
| 3 | Segment Assets | | | | |
| a) | Power & Transmission Service | 12,10,682.33 | - | - | - |
| b) | Others | 1,94,009.07 | 36,407.12 | 23,254.30 | 36,407.12 |
| | Total Assets | 14,04,691.40 | 36,407.12 | 23,254.30 | 36,407.12 |
| 4 | Segment Liabilities | | | | |
| a) | Power & Transmission Service | 8,58,251.09 | - | - | - |
| b) | Others | 98,850.49 | 16,429.35 | 1,602.67 | 16,429.35 |
| | Total Liabilities | 9,57,101.58 | 16,429.35 | 1,602.67 | 16,429.35 |

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Notes:

- The aforesaid consolidated financial results for the quarter ended June 30, 2022 were taken on record by the Board of Directors in its meeting held on August 12, 2022. The statutory auditors have reviewed these standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended
- The company has acquired 96.42% stake in equity and preference capital of Jindal Power Limited ("JPL") for a total consideration of ₹ 7,40,128.56 lakh from Jindal Steel and Power Limited w.e.f May 30, 2022.

| 3. Ratios | 30.06.2022 (Unaudited) | 31.03.2022 (Unaudited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
|---|---------------------------|---|---------------------------|---|
| a. debt-equity ratio, | 1.67 | 0.76 | NA | 0.76 |
| b. debt service coverage ratio, | 0.45 | 0.00 | NA | -0.01 |
| c. interest service coverage ratio, | 5.04 | -1.78 | NA | -13.18 |
| d. outstanding redeemable preference shares (quantity and value); | NA | 275 Preference Shares of total value of Rs 60.01 Lakh | NA | 275 Preference Shares of total value of Rs 60.01 Lakh |
| e. capital redemption reserve/debenture redemption reserve; | NA | NA | NA | NA |
| f. net worth (in Lakh) | 407728.61 | 19977.77 | 21651.63 | 19977.77 |
| g. net profit after tax (in Lakh) | 22203.04 | -36.05 | -0.08 | -146.59 |
| h. Basic Earnings per share | 17098.33 | -34.34 | -0.08 | -139.61 |
| i. Dilutive Earnings per share | 7533.30 | -34.34 | -0.08 | -139.61 |
| j. current ratio; | 2.15 | 1.06 | 9.22 | 1.06 |
| k. long term debt to working capital; | 2.01 | NA | NA | NA |
| l. Bad debts to Account receivable ratio; | NA | NA | NA | NA |
| m. total debts to total assets; | 0.49 | 0.42 | NA | 0.42 |
| n. debtors turnover; | 0.81 | NA | NA | NA |
| o. inventory turnover; | 0.32 | NA | NA | NA |
| p. operating margin (%) | 40.24% | NA | NA | NA |
| q. net profit margin (%) | 24.92% | NA | NA | NA |

- The extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities
As per Regulation 54 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (Listing, Regulations'), as on June 30, 2022, all non convertible debentures issued under series 1, series 2, series 3, Series 4 & Market Linked Debentures aggregating to Rs. 2500 Crores of the Holding Company are secured by exclusive first charge for the Principal amount outstanding and accrued coupon on debentures. Further, the Holding Company has maintained security cover of more than 100% of principal outstanding and accrued coupon thereon as stated in the Information Memorandum of these non-convertible debenture all times.
- The Holding company has issued 52,600 Class-II equity shares without voting rights during the quarter ended June, 2022 in accordance with section 55, 62 and other relevant provisions of the Companies Act, 2013

Place: Gurugram
Date: 12.08.2022

By the order of the board

Rajeev Jain
Director
DIN: 00053627

